



Grit | Noun

COURAGE, bravery, pluck, mettle, backbone, spirit, strength of character, strength of will, moral fiber, steel, nerve, fortitude, toughness, hardiness, resolve, resolution, determination, tenacity, perseverance, endurance; informal: guts, spunk

kids:

+



=

G.R.I.T.
GUTS, RESILIENCE, INITIATIVE, TENACITY

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Susan R. Brown
CEO



Joe Jornadal
Chair, Kids Co. Board of Directors

DEAR FRIENDS OF KIDS CO.,

We are thrilled to introduce Kids Co.'s FY22 annual report—GRIT. This past year has been a remarkable journey that can be best described in the definition of GRIT on the annual report cover. This year was filled with determination, resilience, innovation, and teamwork. As we reflect on our accomplishments and challenges, we find the word “GRIT” resonating strongly with our mission and purpose.

While we continued to find our way in a world where COVID-19 stood front and center, this pandemic continuously presented new obstacles and uncertainties. The children and families we serve, our dedicated staff, volunteer Board of Directors, and supporters have shown incredible perseverance. We believe that “GRIT” encapsulates the essence of Kids Co.'s commitment to empowering children to succeed in life and the unwavering support of our community.

This annual report is a testament to our unwavering commitment to nurturing the potential within every child, regardless of their background, and helping them develop the “GRIT” they need to overcome life's challenges.

As we navigate a changing world, our commitment to children's well-being remains steadfast. “GRIT” is not just a word; it is the essence of what we stand for. We are grateful for your continued support, which enables us to provide a safe, nurturing, and empowering environment for the children who depend on us.

We invite you to read our annual report to learn more about the remarkable accomplishments and the challenges we have faced in FY22. Together, we can ensure that every child, regardless of their circumstances, has the opportunity to thrive.

Thank you for your unwavering support of Kids Co. and for being part of our journey. Together, we are making a lasting impact on the lives of children, fostering their resilience, and helping them achieve their dreams.

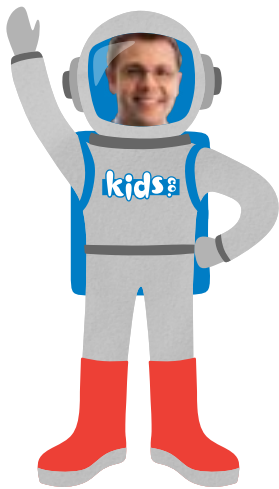
With heartfelt gratitude,

Susan R. Brown
CEO

Joe Jornadal
Chair, Kids Co. Board of Directors

Board Member Highlights

Kids Co. is fortunate to be governed by **a board comprised of passionate and dedicated individuals**. They are community and business leaders who lend their experience and expertise. They ensure Kids Co. is providing the best possible child care to the communities we serve and that we can continue to do so well into the future. In this report, we are highlighting four of the incredible individuals who serve on the Kids Co. Board of Directors.



Shawn Larsen-Bright (Board Member since March 2008)

Shawn got involved with Kids Co. more than fifteen years ago. He was looking for board service opportunities and was drawn to Kids Co. because of the mission. His mother has been in the child care business since Shawn was a child. Shawn is a business litigation attorney and a partner at Dorsey & Whitney LLP in Seattle. He brings this legal experience and knowledge to the board. He currently serves as the Board Secretary.

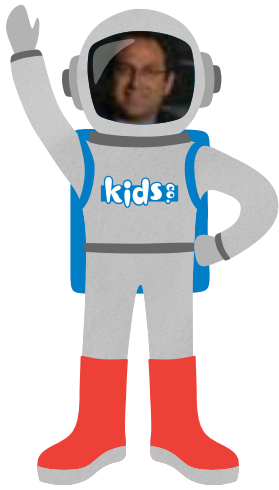
Shawn loves that the core staff continue to focus on the long-term and ensuring Kids Co. can “thrive into the future”. He feels that it is truly a mission-driven organization and is impressed by the fortitude and dedication of the staff, even in the darkest days of the pandemic. He says “Susan is a remarkable leader. She always keeps her eye on the prize. She has kept the focus on the goal of long-term sustainability.”

What Shawn likes most about serving on the board of Kids Co.:

“Feeling like I am connected to and in some small way I am helping what I think is a really important mission—to help children and families in the community.”

What Shawn likes most about living in the Seattle area:

Shawn has lived in Washington most of his life. He loves to travel, and when he returns he always thinks, “We live in the most beautiful place”. He loves feeling grounded to a place that he loves.



Jonathan Siegel (Board Member since August 2015)

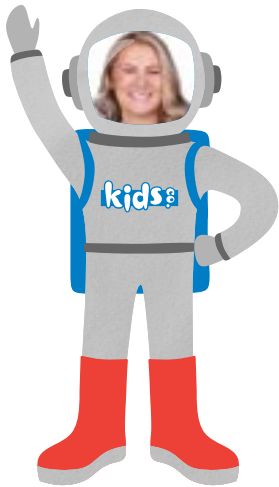
Jonathan Siegel got connected to Kids Co. through fellow board member Joe Jornadel. Jonathan was new to Seattle and wanted to participate philanthropically in his new home. Jonathan has held the role of Chief Financial Officer for several growing businesses. He has also worked as an Economic and Strategy Consultant and an Economic Researcher. He brings his experience in finance and knowledge of small business operations to the board. He currently serves as Board Treasurer.

What Jonathan likes most about serving on the board of Kids Co.:

“I love how well the organization is run.”

What Jonathan likes most about living in the Seattle area:

Jonathan loves exploring this beautiful region with his family, including their two dogs.



Katrina Johnson (Board Member since January 2018)

Katrina Johnson first got connected to Kids Co. as an employee benefits consultant. After getting to know the organization and attending some fundraising events, she gratefully accepted a position on the Kids Co. board. Katrina brings her experience with human resources and experience as a working mother to the Kids Co. board. She currently serves as the Board Chair.

Katrina loves that Kids Co. helps families that can't afford child care, and as a mom, really appreciates that the employees take such good care of the kids. She loves, admires, and respects the other board members and feels she is constantly challenged to approach things from new angles and find new ways to address obstacles.

What Katrina likes most about serving on the board of Kids Co.:

“It makes me feel like part of something bigger than me.”

What Katrina likes most about living in the Seattle area:

As a fourth-generation Seattleite, Katrina has a deep connection to the city. She loves that Seattleites tend to put people first and ask “how can we help?”.

BOARD OF DIRECTORS

Susan R. Brown, President

Joe Jornadal, Chair

Jessica Kolta, Vice-Chair

Lauren Offenbecher, Secretary

Jonathan Siegel, Treasurer

Jenna Bevilacqua

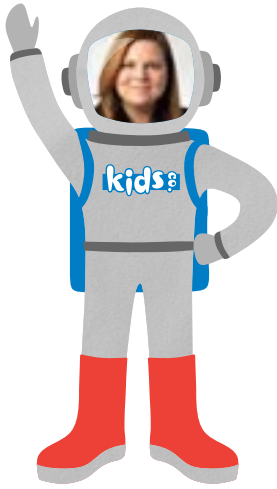
John Hoverson

Katrina Johnson

Shawn Larsen-Bright

Katy McNaughton





Jenna Bevilacqua (Board Member since March 2020)

Jenna Bevilacqua was introduced to the board through her cousin, Katrina. At the time, she worked as the Director of Finance at Overlake Hospital and was looking for board work. She loves the mission and work of Kids Co. Jenna brings her experience in finance and leadership to the board.

Jenna joined the board right at the beginning of the COVID-19 pandemic and was very impressed by the organization’s agility and ability to meet the challenges of the pandemic and changing needs of families. She was happy to see the organization focusing on the staff and long-term sustainability and avoiding fear as the driving factor of decision-making. She also appreciated the out-of-the-box thinking adopted by the Kids Co. leadership team as they pursued new sources of funding and advocated for the needs of the child care sector.

What Jenna likes most about serving on the board of Kids Co.:

“The ingenuity of the leadership team, hearing different, unique perspectives for tackling problems, relationship-building.”

What Jenna likes most about living in the Seattle area:

Jenna loves that the beauty of Washington can help her center herself. Whether hiking in the mountains, hanging by a lake, or otherwise in nature, she says, “Washington allows you to breathe differently and refresh your mind. It still takes my breath away.”

2022 EMPLOYEE ROSTER

Gianna Abuyen	Amber Daub	Hailey Knisley	Patrick Russell
Emily Alger	Maxwell Devine	Katie Kraskouskas	Jennifer Ryan
Abdilahi Ali	Joseph Dumars	Christine Lamb	Reshma Devi Samineni
Olivia Anderson	Dani Finch	Wanisa Mann	Marina Sanchez
Amanda Bakke	Adam Foote	Maija Margonelli	Michael Scheinine
Mallely Barajas	Baltazar Garcia	Elizabeth Mccallum	Jessica Schwartz
Jacob Boaz	Leah Garcia-Navarro	Marjean Mccraw	Sarina Shames
Esther Booker	Alyss Golden	Sara Metcalfe	Meadow Swanson
Susan Brown	Sylvia Hendrix	Christy Moegu	Kitongo Ulwenya
Richard Burris	Audrey Henry	Safia Mohamed	Kiana Vongsady
Ryan Carr	Karla Hernandez-Gallegos	Andrew Pekar	Katia Watson
Amina Carrasquel-Sims	Amal Husein	Matthew Pfeifer	Denise Williams
Gerleza Chancie	Zoe P'Anson	Anuradha Rana	LaFawnda Williams
Catherine Crowe	Madison King	Gabrielle Redwine	Ranessa Yazzie
June Cutler	Vanessa Kitchner	Kellen Reeder	

Investing for the Future

As the unprecedented effects of the COVID-19 pandemic continue reverberating through every sector, the child care industry has borne a disproportionately heavy brunt. The global health crisis cast a stark light on the fault lines of a delicate system, a system upon whose shoulders the entire American economy precariously rests. In the wake of the outbreak, child care centers across the nation shuttered their doors, initially planning for a short hiatus. Yet, for many, those closures marked a permanent end.

For Kids Co., an organization with an unwavering commitment to families and the communities we have served since opening in 1989, the first year of the pandemic was replete with challenges. Each day brought forth new trials, while the landscape of available information shifted by the hour.

With quick-wittedness, agility, and a steadfast commitment, Kids Co. navigated through those turbulent times. However, as the pandemic's persistence became evident, organizational leadership shifted mindsets. No longer was the focus on merely sustaining operations for the impending month; the horizon extended, with renewed fervor, to how best to serve communities for years to come. Board Member Jenna Bevilacqua reflects, "We were constantly going back to the mission and the reason for programs. We needed to be successful and sustainable long-term."

“

We were constantly going back to the mission and the reason for programs. We needed to be successful and sustainable long-term.

”

-Jenna Bevilacqua, Board Member

With a healthy balance sheet, a strong leadership team, and a commitment to serving families and communities, Kids Co. got to work re-envisioning the future. A key facet of this vision was the formulation of a strategic investment plan. Prior to this juncture, Kids Co. had operated under a conservative cash stance, safeguarding substantial reserves to guarantee operational continuity in times of crisis. Yet, more than a year into the pandemic, the undeniable truth emerged: Kids Co. stands resilient and poised for the long haul.

As remembered by seasoned board member Shawn Larsen-Bright, conversations surrounding investments had surfaced repeatedly, with an undercurrent of healthy scrutiny: “Are we doing what is best for the organization and the mission?” Larsen-Bright explains: “Kids Co. had been so conservative about cash because the mission and service is so critical.” But as circumstances evolved, the question of how to make best use of reserve funds triggered a profound strategic dialogue. Ultimately, the board and leadership team decided that channeling resources into the stock market would yield substantial long-term growth—a decision that closely aligns with the organization’s mission and aspirations.

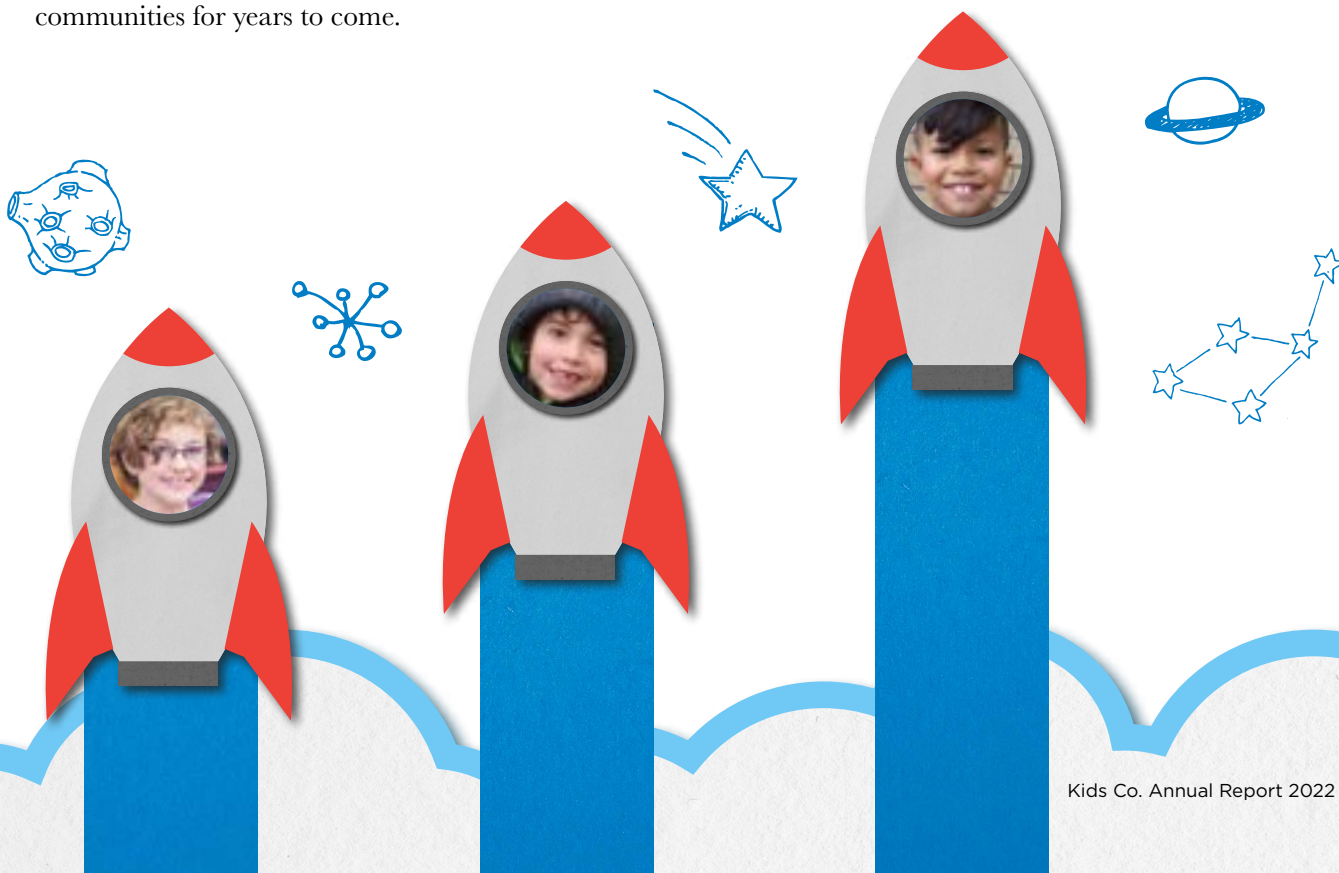
The finance committee met with bank and investment representatives, creating a plan to responsibly invest \$1 million of cash reserves into a diversified portfolio. This conservative approach to investment will help Kids Co. grow into the future and continue to serve families and communities for years to come.

“

Kids Co. had been so conservative about cash because the mission and service is so critical.

”

-Shawn Larsen-Bright, Board Member



Cultivating Our Human Capital

At Kids Co., our frontline staff are critical to our success. From our esteemed regional, center, and program directors to our passionate preschool and after-school enrichment teachers, they infuse each day with their expertise, knowledge, and unwavering dedication to provide unparalleled care to the children in our programs. In the face of the pandemic's uncertainties and apprehensions, these indispensable individuals exhibited remarkable professionalism and grace.

“

Because it is an essential business, we couldn't shut down and let everyone work from home. Without knowing what COVID really was, all of these workers were showing up to work, even though the risk was undefined.

”

-Jenna Bevilacqua, Board Member



Unfortunately, staffing shortages that had begun before 2020, were exacerbated by the COVID-19 pandemic, resulting in a staffing crisis across the country and across industries. For a variety of reasons, child care in Seattle was one of the markets hit hardest by a shrinking talent pool.

At Kids Co., nurturing and safeguarding our team stands unwavering in our core values. Katrina Johnson, a member of the board, recounts how staffing discussions became central to every board meeting during the 2021-2022 school year. “Because it is an essential business,” she says, “we couldn't shut down and let everyone work from home. Without knowing what COVID really was, all of these workers were showing up to work, even though the risk was

undefined.” Jenna Bevilacqua, who joined the Kids Co. board shortly before the pandemic’s onset in 2020, resonates with deep appreciation for the staff’s unyielding dedication, accentuating their perseverance, agility, commitment, and passion. “It was so inspiring,” she marvels.

Acknowledging the significance of our staff’s devotion, especially in the face of COVID-19’s trials, was imperative. Additionally, both retaining existing personnel and attracting new talent was pivotal for Kids Co.’s operations. In pursuit of these dual objectives, the board and leadership undertook a comprehensive reevaluation of our compensation packages.

We raised the minimum starting pay for frontline staff and introduced signing bonuses. Salaries were elevated across the board, and the implementation of retention bonuses recognized the cumulative experience and steadfast commitment of our current team members.

Although these efforts greatly improved the situation, staffing challenges continued to create barriers for Kids Co. throughout the year, delaying the reopening of centers and limiting the number of kids we could serve. While progress was not linear, Kids Co. finished the fiscal year with a robust plan in place to reopen remaining centers early in 2023.

PROGRAM DIRECTORS



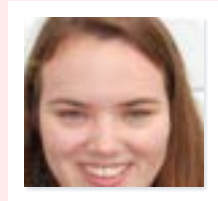
Gerleza Chancie



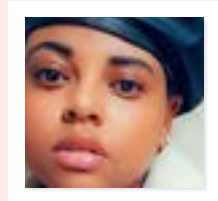
Joseph Dumars



Adam Foote



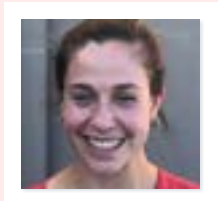
Sara Metcalfe



Gabby Redwine



Patrick Russell



Sarina Shames



Denise Williams



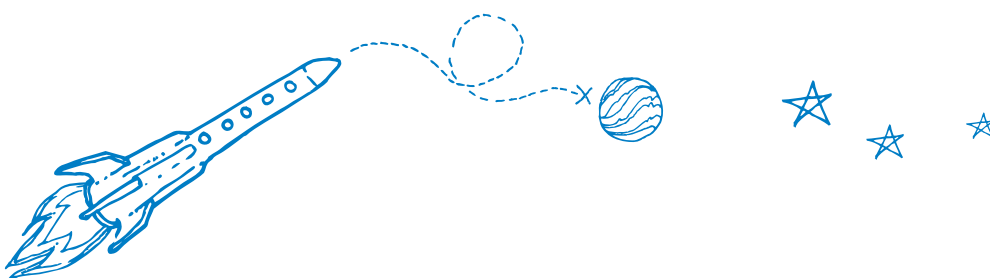
LaFawnda Williams



Kids Co. is resolutely committed to enhancing the affordability of child care. In our capacity as a nonprofit child care provider, Kids Co. subsidizes care costs for all families, actively embraces state and city subsidies that facilitate families' access to child care services, and extends scholarships to families that might not meet subsidy criteria but nonetheless find themselves financially constrained by the considerable cost of child care. At Kids Co., no child or family is denied care due to financial constraints, thereby fostering an environment of inclusive, high-quality child care accessible to families across Seattle.



Yet, to truly address the child care crisis, we need comprehensive, enduring solutions on a state and national scale. It's this recognition that propelled Susan R. Brown, the founder and CEO of Kids Co., to establish the Greater Seattle Child Care Business Coalition. This coalition serves as a formidable advocate for tangible, sustainable transformation within the child care industry, including governmental funding and support for families and care providers. Susan and her dedicated peers within the Coalition ardently strive to enlighten Washington's leaders about the pressing child care crisis and to actualize meaningful change at the state and federal level.



HERE IS WHAT CHANGE COULD LOOK LIKE:

1

Investing in Licensed Child Care and Family Home Centers: Similar to the stabilization grants that were given to child care providers during the pandemic, Washington State could provide, annually, child care stabilization funding to sustain the child care system while pursuing funding solutions at the federal level.

2

Public-Private Partnerships: Encouraging public-private partnerships can help create more child care options. Employers could be incentivized to provide on-site child care facilities or offer subsidies to employees to help cover child care costs.

3

Real Estate Developers: Property owners and developers could be incentivized to provide “free-rent” or significantly reduced rent to child care businesses. There are many benefits to leasing space to child care businesses, the least of which is having a very long-term tenant.

4

Streamlined Licensing and Regulations: Regulatory reform is necessary for long-term sustainability of the sector. Simplifying the licensing and regulatory process for child care providers can make it easier for new facilities to open and expand capacity, thus increasing availability.

ADDITIONALLY:

1

Child Care Subsidies: Further expanding the Working Connections Child Care subsidy can make child care more affordable for low- and middle-income families. The state can help alleviate the financial burden on families by increasing the eligibility threshold and moving from state median-income to area median-income, while maintaining low parent co-pays.

2

Capping Household Child Care Costs: As has been introduced to congress in the Child Care for Working Families Act, capping child care costs to no more than 7% of household income will have the greatest impact on child care affordability for families.

A sustainable child care system is critical to our economy, fostering growth for children, families, businesses, and communities. In simpler terms, allowing this system to falter is a cost we simply cannot bear. Kids Co.'s longstanding collaboration with Seattle Public Schools, coupled with our dynamic business partnerships, marks a promising initial stride. To realize sustainable transformation, an interwoven network of partnerships among nonprofits, businesses, and governmental bodies is imperative. Through this collective endeavor, a bright future emerges—one in which every child has access to exceptional care, setting the stage for a thriving society.

FURTHER READING ON SUSAN'S BLOG:

- [A Modern Day Child Care Solution with 1940s Roots](#)
- [Child Care: Can we save the sector?](#)
- [Child Care Crisis = Economic Fallout](#)
- [The Child Care Crisis in Washington State – Explaining the Problem and Offering Solutions](#)



A Primer on Community-Centric Fundraising

If you are tuned into the nonprofit scene in Seattle, you have probably heard the term “Community-Centric Fundraising”. The goal of the Community-Centric Fundraising (CCF) movement, which started in Seattle, is to make fundraising more equitable, to lift the voices of people of color and others most affected by social inequities, and to advance practices that will effect meaningful progress towards solving systemic societal issues.

At a basic level, CCF is a reaction to the idea of donor-centric fundraising, which puts the donor or funder at the center, treating them as the hero of the nonprofit’s story. The donor-centric model is itself a reaction to the old tradition of making the nonprofit organization the hero of the story. In CCF, no one person or group is the “hero”. The CCF model recognizes that meaningful change can only happen if the whole community—nonprofits, staff, donors, funders, advocates, board members, volunteers, and community members work together.

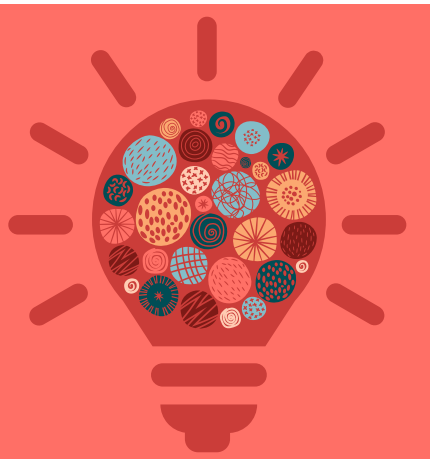
Growing Minds, Building Futures

35th Anniversary Party
A KIDS CO. FUNDRAISING EVENT

SAVE THE DATE

Date: May 18, 2024

Location: SODO Park



At Kids Co., we see the value in following a CCF model. Its values of diversity, equity, inclusion, and justice drive the work we do across our centers. These values include grounding our work in race, equity, and social justice, creating a sense of belonging, and recognizing the many contributions that come together to advance our work. The CCF model pushes organizations to apply these same principles and values to the work of fundraising. At Kids Co. we have been

learning more about community-centric fundraising and how we can adopt its principles and values into our own fundraising work. You will see some of these principles at work in our [35th Anniversary Fundraising Gala in May 2024](#).



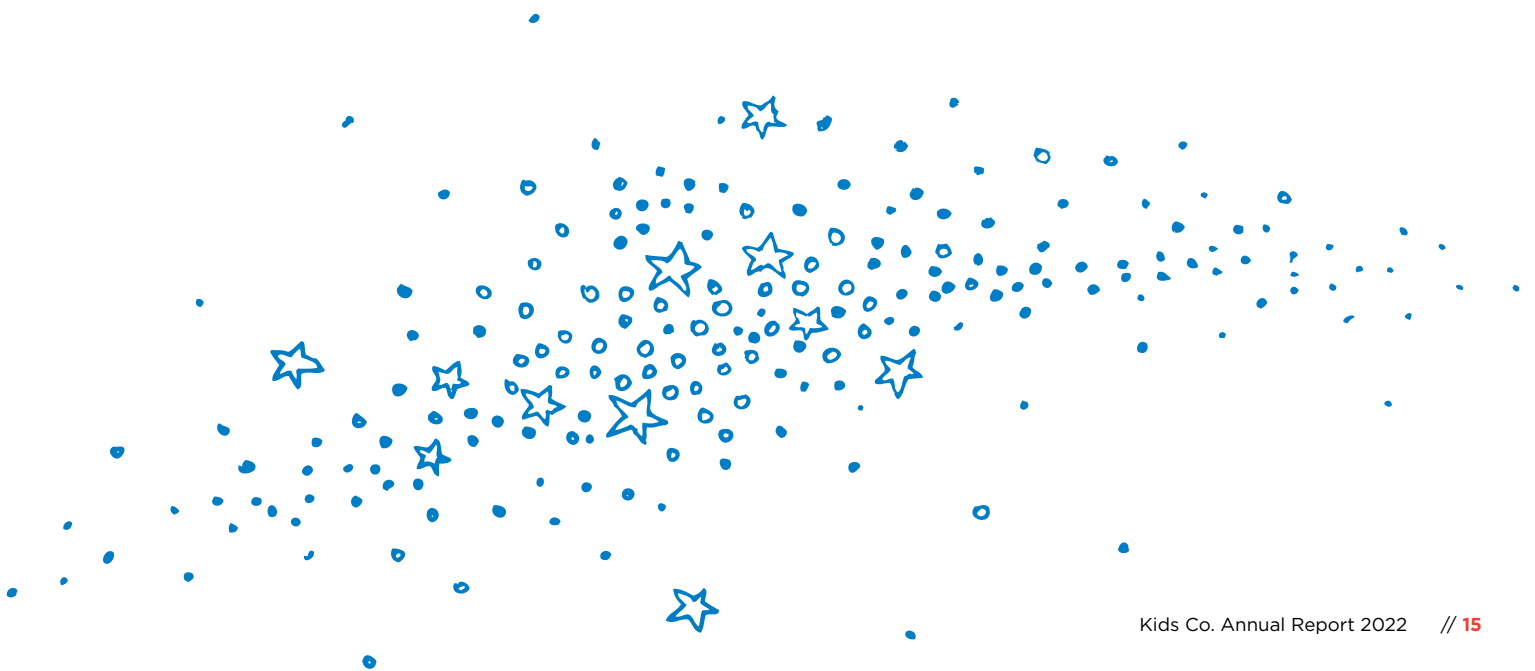
The Community-Centric Fundraising movement

The Community-Centric Fundraising movement has identified key principles to guide change in the fundraising space. Read more about the 10 principles at the heart of the CCF movement (source: [CCF'S 10 Principles](#)), what they mean to us, and how we are working to apply them across the work that we do on [our blog](#).



For more information about community-centric fundraising

For more information about community-centric fundraising, visit the [movement's website](#) and the blog, [Nonprofit AF](#), whose author, Vu Le, inspired the Community-Centric Fundraising movement. For information about the child care industry, visit [Susan's Blog](#) on our website.



During the COVID-19 Pandemic, federal, state, county, and city governments made unprecedented investments into the child care sector. Through grants, our government made direct investments in child care businesses and child care staff, as a way to stabilize the sector. This included child care stabilization grants and employee recognition and retention bonuses. In total, Kids Co. received \$560,000 in state (federally funded) and city grants.

CHILD CARE STABILIZATION GRANTS



Child care stabilization grants were awarded through the Washington State Department of Children, Youth and Families (DYCF). These grant funds were meant to help stabilize child care businesses, which were greatly impacted by the COVID-19 pandemic. Money for these grants was taken from funds awarded to states through the American Rescue Plan Act (ARPA). Awards were calculated based on the number of children that each program can serve (licensed capacity), number of staff each program can support (assuming a 5:1 child-to-staff ratio), and other factors, including populations served, area served, and pandemic impact. Across our 11 centers, Kids Co. received \$534,380.00 in

stabilization grants in 2022. This money helped offset the additional costs of business during the pandemic, such as reduced capacity, increased costs associated with health and safety, and extended hours to address school shutdowns.

EMPLOYEE RECOGNITION AND RETENTION BONUSES



Employee Recognition and retention bonuses were awarded through Child Care Resources (now BrightSpark Early Learning Services). The program was funded by Seattle Department of Education and Early Learning (DEEL) and King County Best Start for Kids (BSK). The main purpose of this grant was to reward child care staff for staying in the sector and continuing to work, in-person, with children during the pandemic. It also helped to slow staff turnover. The majority of the funds were paid out directly to employees as a bonus (on top of their normal compensation). A small portion of this funding was awarded to providers in the form of flexible spending grants. Kids Co. received

\$25,620.00 from this grant program in 2022. This money helped boost morale for employees and show recognition for the heroic efforts child care staffs made to keep kids safe and continue their education with remote learning, all while risking the health of themselves and their families.

INVESTING IN THE FUTURE OF CHILD CARE



This unprecedented investment in child care made a huge impact on the sector. It kept centers from closing, helped retain staff, and avoided a total collapse of the child care sector. It represents an important step toward a more sustainable child care system in Seattle and throughout Washington. We hope our local, state, and federal government will continue to invest in our children and families and continue down this path toward a truly sustainable child care sector beyond the pandemic.

**By giving to Kids Co. you give to the community
as a whole, but most importantly, you are directly
★ ★ ★ benefiting a young person's life. ★ ★ ★**

Foundations & Organizations

Albertsons Companies Foundation
AmazonSmile Foundation
America's Best Local Charities
Dorsey & Whitney Foundation
Jewish Federation of Greater Seattle
Lev Foundation
McNaughton Foundation
PayPal Giving Fund
Quota International of Kent Valley
Rotary Club of Magnolia Foundation
The Seattle Foundation

Business

Boeing Company Gift Match
Columbia Bank
Costco Wholesale
Expeditors Intl of Washington

Government

City of Seattle Dept. of Ed. & Early Learning
King County Best Starts for Kids
Washington State Dept. of Children, Youth, and Families

Individuals

Mytoan and Arash Akbar
Ben Alton
Russ Anders
Kate Anderson
James Andrews
Anonymous (2)
Megan and Haris Bahtijaragic
Danny Bain
Stephanie and Jonathan Ballard
Lisa and Raymond Barker
Nick Barnett

Greg Bear
Veronica Bello
Megan Benner Vasavada
Katherine and Jackson Bennett
Lisa Besst
Gaurav Bhindi
Jeff Bilmes
Robert Blasum
Alicia Booth
Bobbe and Jonathan Bridge
Zachary Bridge
Irene and Ken Broman
Susan and Jim Brown
Elizabeth and Paul Brown
Chassity Brown
Diane Buford

Jennifer Cain
James Caldwell
Lindsay and Ryan Calkins
Lind Carr
Kathryn Carr
Michelle and Pablo Carrasquillo
Sevil and Turgay Catak
Domin and Scheer Chan
Matthew Clemens
Tandi Collison
Meghan and Steven Crawford
Jaimie and Michael Davern
Laura and Steve Day
Angella and Dave Derington
Purnima Dhavan
Susan and Magill Dickerson-Lange
Eric Dillin
Keora Do
Jennifer Donahue
Alysha Dotson
Jack Eklund
Christy Elton Anders
Emily and Kristian Englert
Shireen and Mark Filip
Gregory Flanders
Alex Fleig
Angela Flowers
Jason Fontenot
Tara and Jeffrey Forde
Damico Frazier



Matt Gaines
Benjamin Gauen
Jonathan Geibel
Catherine Glesige
Angel Graves
Anne Green
Nancy and Joseph Greene
Kevin Gustafson
Nace Hailey
Daphne and Yuji Hakuno
Toni and Andy Harmer
Trinity Hartman
David Hawkins
Terry Hedger
Sarah and Jason Hein
Shannon Hieger
Magdalena and Gary Hill
Miranda Hoffman
Sarah Howell
Ramona Hunter
Holly Janes
Joe Jornadal
Alison Kartiganer
Molly Kertzer
Erin and Jonathan King
Katrín Kirchhoff
Jessica Kolta
Ayami and Jeff Konzek
Victoria and Sky Kruse
David Kumle
John LaMont
Christina Larsen Larsen
Shawn Larsen-Bright
Jennifer Lenga-Long
Katherine and Mon-Chaio Lo
Eric Long
Elisabeth Loux
Thuy-An and Gareth Loveridge
Richard MacDonald
Shira Machleder Schatz

DeAnna Martin
Lino Medina
Katie and David Merisko
Sebastian Mikolajczak
Tatiana Moraes Nogueira
Laura and Jonathan Morarity
Tawny Morris
Elizabeth Morrison
Iryna and Ryan Murray
Elle Nagie
Daniela Negri
Stephanie Nevis
Sarah and Kevin O'Neal
Holly Palmer
Neal Parry
Amisha Patel
Rena Patel
Donald Peters
Talal Pharoan
Mira Posner-Collins
Jess and Drew Pounds
Gundula Proksch
Kate Quinlan
Clara Restrepo
David Rogers
Justin Rosgen
Gabriel Santana Norueira
Veronica Santiago
Mark Sarbach
Stefani Schatz
Antonino Schepis
Nathan Schroeder
Kathryn and Collin Scott
Dev SenGupta
Lola and Jon Shanazarov
Deepti Shanbhag
Igor Shochetman
Russell Shropshire
Aliaksandr Shyrkou
Kateryna Shyrkova

Justin Sin
Connie and Adam Starr
Teresa and Aaron Stern
Maria and Sage Stevens
Sandeep Subbaiah
Julia Summers
Sabrina and Ryan Svedin
Amrita and Kalpesh Thavrani
Devein Theriot-Orr
Christina and Timothy Thibault
Amy and Zvonimir Turcinov
Lauren Uchty
Benjamin VanWinkle
Paulina Varshavskaya
Zubin Vasavada
Amber Vora
Thaihang Vu
Alpana Waghmare
Katia and Matt Watson
John Webb
Shalanda and DeMarcus Wells
Kelley Wetzel
Mark Whitmore
Jamie Wilson
Mina Yoo
Leona Zamora
Luke Zettlemoyer
Yanyi Zhang



Financial Report

August 31, 2022

STATEMENT OF FINANCIAL POSITION

CURRENT ASSETS:

Cash and Cash Equivalents	\$2,339,590
Investments	\$861,653
Promises to Give	\$0
Prepaid Expenses & Deposits	\$37,238
Total Current Assets	\$3,238,481
Promises to Give, Long Term	\$0
Property and Equipment, Net	\$9,431
Total Net Current Assets	\$3,247,912

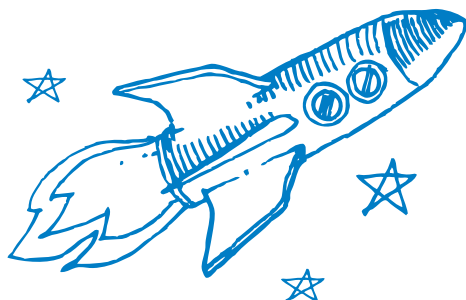
LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:

Accounts Payable	\$31,630
Accrued Salaries and Payroll Taxes	\$120,182
Compensated Absences	\$109,694
Refundable Advances	\$275,614
Unearned Program Fees	\$3,329
Refundable Deposits	\$0
Lease Incentive, Current Portion	\$263
Total Current Liabilities	\$540,712

NET ASSETS

Without Donor Restrictions	\$2,707,200
With Donor Restrictions	\$0
Total Net Assets	\$2,707,200
Total Liabilities & Net Assets	\$3,247,912



STATEMENT OF ACTIVITIES

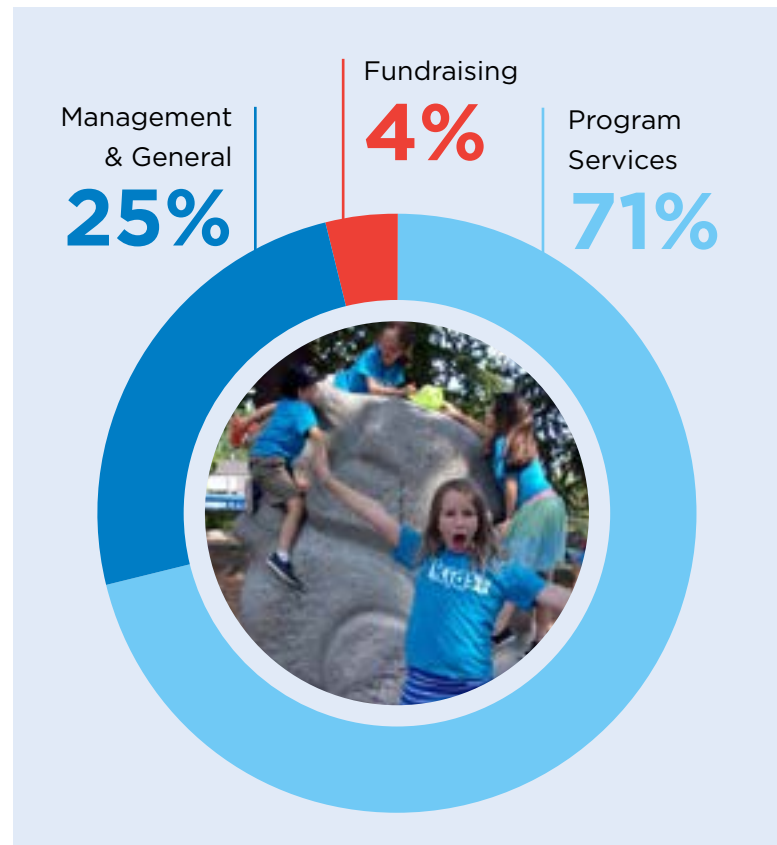
REVENUE AND SUPPORT:

Program Service Fees, Net	\$1,325,096
Contributions and Grants	\$674,948
Investment Income	(\$138,351)
In-kind Contributions	\$100,351
Miscellaneous Income	\$25,597
Total Revenue and Support	\$1,987,641

EXPENSES:

Program Services	\$1,422,912
Management and General	\$513,137
Fundraising	\$71,759
Total Expenses	\$2,007,808

Change in Net Assets	(\$20,167)
Net Assets - Beginning of Year (Restated)	\$2,727,367
Net Asset - End of Year	\$2,707,200



OUR CENTERS

KIDS CO. CENTER LOCATIONS





- Kids Co. at Adams (Ballard - 1989)*
- Kids Co. at Cascadia (Northgate - 2012)*
- Kids Co. at Cedar Park (Lake City - 2018)
- Kids Co. at Decatur (Wedgwood - 2018)*
- Kids Co. at Graham Hill (Seward Park - 1991)*
- Kids Co. at John Hay (Queen Anne - 1990)
- Kids Co. at Magnolia (Magnolia - 2020)*
- Kids Co. at McDonald (Greenlake - 2010)*
- Kids Co. at Queen Anne (Queen Anne - 2011)*
- Kids Co. at South Shore (Rainier Beach - 2002)*
- Kids Co. at TOPS (Capitol Hill/Eastlake - 1991)

*Open during the pandemic

KIDS CO.

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The America's Best Charities Seal of Excellence is awarded to charitable organizations that meet the highest standards of public accountability, program efficiency, and cost effectiveness. Applicant charities must provide evidence of their program activities and demonstrate the benefit of their services. These standards include those required by the US Government for inclusion in the Combined Federal Campaign, probably the most exclusive fund drive in the world. Of the 1,000,000 charities operating in the United States today, it is estimated that fewer than 50,000 or 5 percent, meet or exceed these standards, and, of those, fewer than 2,000 have been awarded this Seal.

Kids Co. is one.

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Kids Co. Staff

Evergreen Children's Association, dba Kids Co., is a 501(c)(3) nonprofit registered in the State of Washington (Tax Id #91-1450148).